

Transcript
Annual General Meeting of
M/s Care health Insurance Limited
(Formerly known as Religare Health Insurance Company Limited)
held on September 25, 2020 at 11.00 a.m. through Video Conferencing

Mr. Pratik Kapoor: Good morning everyone. Ma'am, with your permission, can we start the meeting?

Dr. Rashmi Saluja: Yes, please

Mr. Pratik Kapoor: It gives me immense pleasure to welcome all the members of Care Health Insurance Limited to the 13th Annual General Meeting. I am pleased to welcome Dr. Rashmi Saluja who is our Non-Executive Chairperson and who shall also preside over the meeting. Mr. Malay Kumar Sinha, who is the Director and Chairperson of the Nomination and Remuneration Committee and Mr. S. C. Tripathi, who is the Director and Chairperson of the Audit Committee, Mr. Kartik, who is the Director and also representing Trishikhar Ventures LLP and Mr. Amit Sinha who is representing Union Bank of India. Also, we have Mr. Anuj Gulati, Managing Director & CEO and Mr. Pankaj Gupta, Chief Financial Officer of the Company. And along with Auditors are also there with us. So, I would just like to inform that there is requisite quorum and also, we have made all our endeavors to comply with the MCA circulars and Companies Act, 2013 in order to have this Annual General Meeting. Now, I would request Dr. Rashmi Saluja to take over meeting.

Dr. Rashmi Saluja: Thank you very much, Pratik. Hi and welcome you all for the 13th Annual General Meeting of the company for the financial year 2019 - 2020 that is held due to covid situation through the video conferencing and I also welcome all the shareholders, board members and management. I would request Pratik to please start the proceeding of the AGM.

Mr. Pratik Kapoor: The notice of the meeting along with Annual report has been sent by electronic mode to the Members. With the consent of the shareholders, the Notice is being taken as read.

The Registers as maintained under Companies Act, 2013 are available for inspection to the Members. Members seeking to inspect such documents can send an email to rhicl.secretarial@religare.com

The Auditors' report does not contain any qualifications, observations or adverse remarks. There being no qualifications, the Auditors' Report is being taken as read. I will just start with the item number one:

Item No. 1: Item number one is to receive, consider and adopt an audited revenue profit and loss statement for the year ending March 31st 2020, and the balance sheet as at date together with the reports of both director's and auditor's thereon. So, may I have the proposer and seconder. Request if the same can be put in chatbox. Can we treat this resolution as unanimously passed? Can we have the show of hands?

Shareholders proposed, seconded and unanimously approved by show of hands.

Dr. Rashmi Saluja: It is voted yes on behalf of Religare Enterprises Limited.

Mr. Pratik Kapoor: Thank you, Ma'am. So, I am taking this as unanimously passed.

Item No. 2: The second item of the agenda is to appoint Mr. Siddharth Dinesh Mehta who retires by rotation and is eligible for re-appointment. All the requisite disclosures as per Companies Act, 2013 and IRDAI in this regard have been received by the Company. So, may I have the proposer and the seconder in the chatbox. Can I take this resolution as passed?

Shareholders proposed, seconded and unanimously approved by show of hands.

Mr. Pratik Kapoor: Thank you Sir. I am taking this resolution as passed.

Item no. 3: Item number third is to appoint a director in place of Mr. Vijay Kumar Uppal who retires by rotation and being eligible offers himself for re-appointment. All the requisite disclosures as per Companies Act, 2013 and IRDAI in this regard have been received by the Company. May I have the proposer and the seconder in the chatbox, please. Can I take this as resolution passed unanimously?

Shareholders proposed, seconded and unanimously approved by show of hands.

Mr. Pratik Kapoor: Thank you, Sir. I have received it. I am taking this resolution as passed.

Item No. 4: So, now item number 4 is to consider and approve the ratification of the appointment of Auditors. May I have the proposer and the seconder. Thank you, Sir. So, I have received the seconder and proposer. May I treat this resolution passed unanimously?

Shareholders proposed, seconded and unanimously approved by show of hands.

Dr. Rashmi Saluja: Yes Pratik. We can move further.

Mr. Pratik Kapoor: Thank you.

Item no. 5A: So, next item it to approve the revised remuneration of Mr. Anuj Gulati. May I have the proposer and the seconder in the chatbox? And may I treat this resolution unanimously passed?

Note: Mr. Anuj Gulati was interested in the said item

Shareholders proposed, seconded and unanimously approved by show of hands.

Dr. Rashmi Saluja: Passed.

Mr. Pratik Kapoor: Thank you, Ma'am.

Item no. 5B: Item number 5B is to approve the payment of the performance bonus (Total variable pay) to Mr. Anuj Gulati. Can I have the proposer and the seconder? Thank you, Sir. May I treat this resolution unanimously passed?

Shareholders proposed, seconded and unanimously approved by show of hands.

Dr. Rashmi Saluja: Passed.

(Mr. Gulati joined back the meeting)

Mr. Pratik Kapoor: Thank you, Ma'am.

Item no. 6: Now item number 6 is to regularize the appointment of Mr. Sushil Chandra Tripathi who is the Additional Non-Executive and Independent Director of the company as Non-Executive Director. Can I have the seconder and the proposer.

Dr. Rashmi Saluja: Proposed.

Shareholders seconded and unanimously approved by show of hands.

Mr. Pratik Kapoor: Thank you, Ma'am. Can I treat this resolution as unanimously passed?

Dr. Rashmi Saluja: Passed

Shareholder: Yes, Unanimously passed

(Mr. Tripathi joined back the meeting)

Mr. Pratik Kapoor: Thank you.

Item No. 7: So, item number 7 is to regularise the appointment of Dr. Rashmi Saluja. *(Dr. Rashmi being interested, left the meeting for this item).* Can I have the proposer and the seconder? Can I treat this resolution as unanimously passed?

Mr. Kartikeya Dhruv Kaji: Yes, proposed

Mr. Gagan Kumar: Seconded by Gagan kumar.

Shareholders unanimously approved by show of hands.

(Dr. Rashmi joined back the meeting)

Mr. Pratik Kapoor: Thank you, everyone. All the items are unanimously approved. In case any of the shareholders has any question, then you may please ask.

No questions were asked by the shareholders.

Mr. Pratik Kapoor: Thank you, everyone. Ma'am, with your permission can we close the meeting now?

Dr. Rashmi Saluja: I take immense pleasure in thanking everybody, after the name change this has been the first AGM. I would like to thank the shareholders, the board members of Care Health Insurance, thanking the board members of REL and the management of Care under the leadership of Mr. Anuj Gulati. With this we conclude this AGM. Thank you very much.

Mr. Pratik Kapoor: Thank you Ma'am.